

Scope of Service

Below is a list of services Scott Russell, Financial Adviser #97145, can assist with.

Financial Services I can assist with	Yes/No	Scope/Limitations
KiwiSaver: A voluntary savings scheme to plan for retirement.		
Investments: The investing of money or capital.		
Home Loans: Buying, building, refinancing		
Life Insurance: Insurance providing a payment upon terminal illness or death of the insured.		
Trauma Insurance/ Serious Illness: Insurance providing a lump sum payment to cover immediate medical expenses and other financial needs when a critical illness or injury occurs.		
Disability Insurance: Insurance that can provide a lump sum if the insured is prevented from working and unlikely to work again in the future due to disability.		
Income Protection: Insurance that provides income in the event the insured is prevented from working and earning an income due to an illness or disability		
Health Insurance: Insurance providing reimbursement for certain types of medical expenses.		
Business Insurance: Insurance providing cover for businesses related activities including assets, loss of profit, liability.		
Rural Insurance: Insurance providing cover for rural related activities.		
House Insurance: Insurance providing cover against losses and damages to an individual's residence.		
Contents Insurance: Insurance providing cover against damage and loss of an individual's personal possessions.		
Vehicle Protection: Insurance providing cover against damage and loss of a vehicle.		
Boat Insurance: Insurance providing cover against damage and loss of a watercraft.		
Travel Insurance: Insurance providing a cover when you are travelling.		
Other		

Disclosure Information

How will I help you?

I am a financial adviser for Team Russell Advice Limited. I provide financial advice on behalf of Wealthpoint Limited which holds a Financial Advice Provider Licence.

Unless detailed in this document, my advice and recommendations will be personalised to your specific situation, taking into account your goals, personal situation or your specific needs.

Providers, Relevant Commissions & Fees

Relevant fees and commissions from product or platform providers are paid to Wealthpoint Limited, which has an agreement with the providers or related parties to distribute their financial products. Wealthpoint Limited then on-pays the fees and commissions received to Team Russell Advice Limited whilst retaining between 3.00% and 25.00%.

For services I provide to you based on the scope agreed, commissions may be paid by the product provider which may include an upfront, ongoing/trail or renewal commission of a percentage of the value of your investment fund under management, loan balance or insurance premium, depending on the specific financial provider and type of financial product.

General Insurance Providers

The product providers I may recommend for General Insurance are:

AMP, Vero, Delta, Star Insurance, Insurance Underwriters NZ, SCTI, Allianz, AIG New Zealand, ANDO, ARGIS, Chubb, Classic Cover, Dual, Event Cover, IUAA, Lumley Insurance, MECON, NM, NZI, Protecsure, Proteus, QBE, Rosser, Sage Partners, Zurich

Upfront commission paid by the providers ranges from 5% - 35% of the annual premium depending on the provider and type of product. This commission is also paid at each renewal. The provider may pay upfront commission for any changes to your policy during the period of cover.

Risk Providers

The product providers I may recommend for Personal Risk Insurance are:

AIA, Asteron Life, Partners Life, NIB, Fidelity Life, Southern Cross, Accuro

Upfront commission paid by the providers ranges from 0.00% - 210% of the annual premium and trail commission range from 3.00% - 30.00% of the annual premium depending on the provider and type of product. Commissions may vary depending on the services, offers and or features of specific products.

Lending Providers

The product providers I may recommend for Lending are:

*ANZ, ASB, BNZ, Westpac, SBS, Unity, AVANTI FINANCE, Resimac, First Mortgage Trust (FMT)**

Commission paid by some lenders may be up to 1% of the loan amount for new lending (with up to \$150 per loan account when providing assistance with a refix). With other lenders, there may be a lower upfront commission of 0.60% but with an ongoing trail/advice fee of up to 0.20% of the loan amount (and no refix commission). Lending providers may also charge a fee. This fee may be added to the loan or paid by you when your loan is drawn down.

KiwiSaver Providers

Below are KiwiSaver providers that I give advice on:

Nikko, Milford, Booster, Fisher Funds, ANZ, AMP

I may charge an upfront fee of \$150.00 to provide a review or recommendation to invest in KiwiSaver. This fee will be agreed with you in advance.

I may charge an Advice Service Fee between 0.00% - 1.00% per annum of the fund under management depending on the provider. Trail commission paid by the providers ranges from 0.00% - 0.50% per annum of the fund under management depending on the provider.

You may be required to pay third-party fees which may include fund manager fees, fund administration fees, performance fees and transaction fees. These fees will be disclosed in my recommendations if applicable.

Investment Providers

I provide advice on a wide range of investment products which I can provide you with further information on.

I may charge a portfolio Ongoing Service Fee between 0.00% - 1.00% per annum of the fund under management depending on the provider. Trail commission paid by the providers ranges from 0.20% - 0.25% per annum of the fund under management depending on the provider.

You may be required to pay third-party fees which may include fund manager fees, fund administration fees, performance fees and transaction fees. These fees will be disclosed in my recommendations if applicable. A contribution fee of up to 5% of each payment may be deducted for the purchase of units in the funds under AMP investments.

Limitations on the Advice I Provide

I do not provide financial advice on retirement planning or comprehensive financial plans. With investments, I provide specific product advice.

Conflicts of Interest and Incentives

I am paid a salary by Team Russell Advice Limited and may receive bonuses depending on the amount and value of financial products I distribute and I am a director and shareholder of Team Russell Advice Limited and may receive bonuses or dividends depending on the amount and value of financial products I distribute. I am a contractor to Team Russell Advice Limited and receive a portion of a commission or fees paid to them which depends on the business I place with providers.

Team Russell Advice Limited is a shareholder of Wealthpoint Limited. Wealthpoint may also pay rebates on a periodic basis.

I may receive subsidised professional development training from financial providers. Wealthpoint Limited and Team Russell Advice Limited may receive payments from product suppliers and financial platform providers for the amount of business I place with them. Wealthpoint may receive funding from suppliers to market and contribute at periodic conferences.

To ensure Wealthpoint advisers prioritise the client's interests above their own, our advisers follow an advice process that ensures our recommendations are made based on the client's goals and circumstances. I am regulated by the FMA and am subject to Wealthpoint quality assurance processes for compliance purposes.

Privacy Information

This statement relates to the personal information that you provide now and in the future. The personal information collected will be held by the adviser business and Wealthpoint to identify services and products that may be suitable for your needs. Wealthpoint can access this information to assist you to provide financial services to you, to administer and service any products you have, to identify other services or products available that may be suitable to your needs, to provide quality control services and to manage complaints.

I may disclose your personal information to other relevant product providers to enable them to assist me to provide financial services to you. Lending providers may do credit checks and gather other information about you. You have the right to ask to see and request correction of any personal information my adviser business, product provider and/or Wealthpoint holds about you. My adviser business and Wealthpoint hold information about you securely. If you transfer to another adviser business or I sell my client register, I may transfer the information I hold to the new adviser business or Adviser. Your personal information may be disclosed to auditors. Your personal information may be disclosed to regulators when required under law.

Client Declaration

I have read and understood the privacy information detailed above. I appoint the Adviser named below to act as my financial adviser. I grant my Adviser authority to request information relating to my financial situation from any financial services provider with whom I have a relationship.

I confirm that all information that I have provided to my Adviser in this document is complete and accurate. I understand if I do not provide all of the information requested it may not be possible for my Adviser to fully assess my financial needs and objectives, which may mean the advice provided to me by my Adviser is incomplete or inappropriate.

I understand this document is not an application for any financial product and I will need to meet the eligibility rules for any such product, complete an application form and provide the required client I.D. per the terms of the relevant product.

I consent to receiving electronic messages and information regarding my client needs analysis and any products, services or promotions offered by this Adviser Business and agree, pursuant to the Unsolicited Electronic Messages Act 2007, that the person sending any such message need not include a functional unsubscribe facility in the message.

Please tick this box if you do not wish to receive electronic message promotions from this Adviser Business at the email address you have provided in this document.

I understand the services being provided are restricted to the scope of service documented here. In particular, the services are not and should not be taken to be taxation or legal advice.

I agree to pay the fees as agreed to in the scope of service to be provided by my adviser.

Client Full Name:

Signature

Date: ___/___/___

Client Full Name:

Signature

Date: ___/___/___

Adviser Full Name: Scott Russell

Signature

Date: ___/___/___